

# Victoria Mechanical Industry Pension Plan (VMIPP)

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## IMPORTANT PENSION PLAN NOTICE

### Pension Benefit Increases January 2018

The Trustees of the VMIPP are pleased to announce three Pension Plan increases  
Effective January 1, 2018.

1. UNREDUCED RETIREMENT DATE - CHANGED FROM AGE 64 TO AGE 62

Effective January 1, 2018 a member or former member's unreduced retirement date shall be the first (1<sup>st</sup>) day of the month coincident with or next following his/her sixty-second (62nd) birthday

2. INCREASE TO MEMBERS & FORMER MEMBERS (NON RETIRED)

Effective January 1, 2018 all members or former members with a monthly pension benefit not withdrawn or transferred out of the plan as of that date, will receive a 5% increase to the pension benefit accrued to December 31, 2017.

3. INCREASE TO RETIRED MEMBERS, SPOUSES & BENEFICIARIES

Effective January 1, 2018 all members or former members receiving a monthly pension benefit will receive a 5% increase to the pension benefit accrued to December 31, 2017. The increase will be included on the first benefit payment for January 2018.

Should you have any questions with regard to the above, please do not hesitate to contact the union office at 250-382-0415, or by email to [jan@ualocal324.com](mailto:jan@ualocal324.com)



Jim Noon

Pension Plan Administrator